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U.S. AIR FORCE SELECTS CHROMALLOY TO PROVIDE MAINTENANCE COST SAVINGS ON TURBINE ENGINE REPAIRS

Turbine Blade Repairs Save 57 Percent Off the Cost of Buying New Blades

ORANGEBURG, N.Y., September 2, 2010 – Chromalloy announced today that it has been selected by the U.S. Air Force to provide repairs on TF33 first stage turbine engine blades in a new three-year contract valued at \$1.2 million.

“Chromalloy is pleased to build on our longstanding support to the Air Force by providing turbine engine repairs to keep the warfighter fleet mission ready,” said Armand F. Lauzon, Jr., President. “By selecting Chromalloy, the Air Force has chosen repairs over replacement of TF33 turbine blades, which provides significant cost savings while delivering exceptional performance.”

The remanufacture of the turbine blade repairs will be performed at Chromalloy’s Oklahoma City, Okla., facility, in support of Tinker Air Force Base at Oklahoma City.

Chromalloy currently provides repairs, parts and other services on other U.S. Air Force, Navy and Army contracts.

The company is the world’s leading independent supplier of technologically advanced repairs, coatings, and FAA-approved replacement parts for turbine airfoils and other critical engine components for commercial airlines, the military and industrial turbine engine applications.

Chromalloy is a leading independent supplier of advanced repairs and services for gas turbines used in aviation and land-based applications, repairs, and refurbishes and manufactures engine components. The company’s engineered components and blades are subject to the same FAA requirements and scrutiny as OEM-produced equipment.

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2- U.S Air Force

The company's replacement parts for aircraft engines are FAA certified to meet or exceed the performance, reliability and durability specifications of original equipment manufacturer parts. In support of marine and land-based gas turbines, Chromalloy employs identical engineering disciplines used to produce its FAA-certified parts.

Chromalloy serves commercial, military and industrial turbine engine operators worldwide. More information is available at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 14 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.