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Chromalloy Selected by U.S. Air Force to Provide Module Repairs on F108 Turbine Engines

Contract Valued at up to \$38 Million Covers Overhaul of Low Pressure Turbine Module for Tanker Aircraft Engine

PARIS AIR SHOW, June 15, 2009 – Chromalloy announced today that it has been selected by the U.S. Air Force to provide module repairs during maintenance on the F108 gas turbine engine that powers the KC135R tanker aircraft.

The contract award is valued \$15.8 million plus options, bringing the total value of the contract to approximately \$38 million over three years. This is a follow-on contract to an earlier agreement for module repairs provided by Chromalloy.

“Chromalloy’s gas turbine engine repairs and services allow military and commercial aircraft operators to avoid the cost associated with buying new components and modules,” said Armand Lauzon, President. “Our repairs have been demonstrated time and again to offer lasting durability and reliability for a wide range of engine modules, components and other parts.”

Under the contract Chromalloy will overhaul the 13-15 rotor stator modules, including the turbine frame. Work will be performed during periodic heavy maintenance of the engines.

The KC135R fleet includes more than 400 aircraft that are deployed by the Air Mobility Command for refueling military aircraft in flight.

“We look forward to continuing our long-term relationship with the Air Force to deliver superior service,” Lauzon said. “Our demonstrated success servicing the aircraft engine modules will continue to keep the Air Mobility Command fleet mission ready.”

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Chromalloy, a supplier of advanced repairs and services for gas turbines used in aviation and land-based applications, repairs, refurbishes and manufactures engine components. The company also designs and manufactures PMA (Parts Manufacturer Approval) replacement parts for aircraft engines that are FAA certified to meet or exceed the performance, reliability and durability specifications of original equipment manufacturer parts.

In support of land-based applications, Chromalloy employs identical engineering disciplines used to produce its FAA-certified parts.

Chromalloy serves commercial and military customers worldwide and has operations in the U.S., Mexico, the U.K., Netherlands, Italy, Germany, France, the U.A.E., Israel, China, Singapore, Thailand, Japan and Australia.

Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, parts and MRO for gas turbines used in aviation and land-based applications. Today Chromalloy serves the airline, military, marine and industrial gas turbine markets with a broad range of services from locations in 14 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAA's and is qualified under ISO and NADCAP. Chromalloy is a division of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.