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**CHROMALLOY APPOINTS AEROSPACE INDUSTRY
VETERAN JIM GUILIANO TO LEAD NEWLY FORMED
ASSET MANAGEMENT SERVICES STRATEGIC BUSINESS
UNIT**

PALM BEACH GARDENS, FLORIDA, February 25, 2016 – [Chromalloy](#) today announced the formation of a new Strategic Business Unit – Asset Management Services – and the appointment of an experienced industry executive to lead the new aircraft engine trading, exchange, overhaul, and leasing enterprise.

“Chromalloy is pleased to welcome Jim Guiliano, an extremely talented and successful business leader who assumes the helm of this new enterprise,” said Carlo Luzzatto, President. “Chromalloy’s Asset Management Services builds upon the solid foundation of our existing materials business, which has more than doubled in size during the past two years. We now offer engine level solutions to owners and operators, which will enable them to realize reduced cost of ownership and maximum value for their commercial fleets.”

Asset Management Services will encompass the existing Chromalloy Material Solutions business while adding a wide range of services which include an investment and trading platform, pooling and leasing platform and commercial and technical advisory services. The product range will include mid-life and mature engine and aircraft families.

“We are confident that customers will see tremendous value in our service offerings,” Luzzatto said. “The combination of our core business and industry leading technology solutions with a platform management approach will enable Chromalloy to offer unmatched solutions to engine owners and operators. Our Asset Management business will be distinctive with a unique combination of high quality, reasonable cost and innovative technology based services.”

Before joining Chromalloy, Guiliano was the Executive Vice President of International Aero Engines (IAE), a role in which he led the company as the senior Pratt &

Whitney executive. Prior to that, he held senior roles within Pratt & Whitney, including Vice President, Global Customer Service & Service Programs and Vice President of Pratt & Whitney's \$2B Global Engine Maintenance Center organization. He also worked extensively in Asia, where he led the large engine MRO Eagle Services Asia, a joint venture with Singapore Airlines and Turbine Overhaul Services, a Singapore Technologies Aerospace joint venture. He began his career as a U.S. Naval Officer and holds a Bachelor of Science from the U.S. Naval Academy and an MBA from the Harvard Business School.

Chromalloy operates a network of gas turbine engine repair centers around the world that provides a broad range of services on components in the engine gas path or hot section.

The company is a leading supplier of technologically advanced repairs, coatings, investment castings, and services for turbine airfoils and other critical engine components. The company provides turbine engine manufacturers and operators in commercial aerospace, defense and energy, with complete manufacturing support and material and supply chain management.

Chromalloy facilities include operations, annexes and sales offices in 11 countries. More information is at www.chromalloy.com.

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Chromalloy has expanded from a gas turbine parts repair business into an OEM supplier of production parts and advanced repairs and services for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and energy segments with a broad range of services at locations around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, energy and metal coatings industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.