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CHROMALLOY SIGNS EXCLUSIVE AGREEMENT WITH AEROTURBINE FOR SALES OF GAS TURBINE ENGINE PARTS INVENTORY

MRO AMERICAS 2010, PHOENIX, Ariz., April 20, 2010 – Chromalloy announced today that it has entered into an agreement with AeroTurbine Inc. for the sales and marketing of surplus gas turbine engine parts and materials inventory.

The 10-year agreement includes approximately \$50 million in turbine engine inventory.

“This agreement expands Chromalloy’s marketing and distribution channels of our blades and turbine engine components to aircraft operators throughout the world,” said Armand F. Lauzon, Jr., President.

AeroTurbine manages parts inventory for a wide range of gas turbine engines and airframes. The company offers engines and parts sales, leases and exchanges. It has operations and sales offices in the Americas, Europe, the Middle East and Asia.

Chromalloy is the world’s largest independent supplier of technologically advanced repairs, coatings, and FAA-approved replacement parts for turbine airfoils and other critical engine components for commercial airlines, the military and industrial turbine engine applications.

The company is the only supplier of FAA-approved replacement parts for the critical hot section of gas turbine engines.

Chromalloy serves commercial and military customers worldwide and has operations in the U.S., Mexico, the U.K., Netherlands, Italy, Germany, France, the U.A.E., Israel, China, Singapore, Thailand, Japan and Australia.

More information is at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA-approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 15 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.