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Gov. Scott Announces Siemens and Chromalloy to Create 350 New Jobs in Tampa

TAMPA, Florida, October 5 2017 – Today, Governor Rick Scott announced that Siemens and Chromalloy Gas Turbine Corporation have chosen Hillsborough County as the headquarters location for their new joint venture, Advanced Airfoil Components. The Advanced Airfoil Components manufacturing facility will lead to the creation of 350 new jobs with a capital investment of approximately \$139 million. Siemens and Chromalloy evaluated multiple states before ultimately choosing Florida as the best destination for this new headquarters.

Governor Scott said, “I’m proud to announce that Siemens and Chromalloy chose Florida as the best place to start their new joint venture that will create 350 new jobs for families in the Tampa area. We have fought to make Florida more business-friendly by permanently eliminating the sales tax on manufacturing machinery and equipment, so Florida manufacturers like Siemens and Chromalloy can invest more in our state. With the \$85 million Florida Job Growth Grant Fund, we can ensure our economy will continue to grow so families can succeed in Florida.”

Siemens, a global engineering and technology leader, and Chromalloy Gas Turbine Corporation, a global engine manufacturer, have formed Advanced Airfoil Components to support manufacturing and producing components that will maximize gas turbine performance. Advanced Airfoil Components will hire workers for a range of skilled positions, including technical engineers, manufacturing technicians and production workers. This facility will be leasing 210,000 square feet at Tampa Regional Industrial Park and is scheduled to open in late 2018. Siemens already has approximately 5,200 employees in Florida.

Siemens USA CEO Judy Marks said, “Siemens is very pleased to make additional investments in the I-4 corridor, where we already have more than 5,000 employees. We’re a global company that is proud to be ‘U.S. local,’ with over 60 manufacturing sites across the country. This joint venture with Chromalloy streamlines our supply chain and ensures we have the most advanced technologies as we pursue performance gains for our gas turbines.”

Chromalloy President Carlo Luzzatto said, “With two existing manufacturing facilities in the Tampa area, Chromalloy is excited to continue our investment in the community and to support technical and professional job growth in Florida.

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This is a strong market for technical candidates, and we are looking forward to identifying highly skilled individuals to support this new, innovative energy business.”

Florida is one of the nation’s top 10 states for manufacturing. Home to over 19,000 companies that employ more than 331,000 people, Florida’s diverse manufacturing industry produces everything from aerospace products, batteries, food and beverages, communications equipment, pharmaceuticals, semiconductors, boats, and more. In 2016, Governor Scott championed the permanent elimination of the sales tax on manufacturing machinery and equipment so Florida manufactures can invest more money in growing their businesses and creating new jobs.

The project was made possible through strong partnerships between Enterprise Florida, the Tampa Hillsborough Economic Development Corporation, Hillsborough County, and the Florida Department of Economic Opportunity.

Florida Department of Economic Opportunity Executive Director Cissy Proctor said, “This announcement is exciting news for Tampa-area families. We are proud that Advanced Airfoil chose Florida and is planning to create hundreds of high-wage, high-tech manufacturing jobs in Florida’s I-4 Tech Corridor.”

Chairman of the Hillsborough County Board of County Commissioners Stacy White, said, “We are excited to welcome Advanced Airfoil Components to Hillsborough County and thank them for their investment in our community. The addition of hundreds of skilled manufacturing jobs is great news for local families. We are confident that the quality of our workforce and the responsiveness of our colleges and universities to the industry’s evolving training needs will help Advanced Airfoil Components thrive here for decades to come.”

Chairman of the Tampa Hillsborough Economic Development Corporation and President of Hillsborough Community College Dr. Ken Atwater said, “The strength and diversity of our manufacturing sector is encouraging more globally renowned corporations like Siemens and Chromalloy to choose Tampa and Hillsborough County. Advanced Airfoil Components’ success in our market will have a positive impact on our region and help shape our economic future. We look forward to assisting them as they establish roots in our community.”

Enterprise Florida board member and President and CEO and Voltair Consulting Engineers Julius Davis said, “Florida attracts high-tech companies from around the world, and with a qualified workforce and robust infrastructure, it is clear why Siemens and Chromalloy chose Hillsborough County as the location for Advanced Airfoil Components. The 350 new jobs and investment into our community are a direct result of business-friendly policies championed by Governor Rick Scott.”

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Siemens Corporation is a U.S. subsidiary of Siemens AG, a global powerhouse focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of systems for power generation and transmission as well as medical diagnosis. With approximately 351,000 employees in 190 countries, Siemens reported worldwide revenue of \$88.1 billion in fiscal 2016. Siemens in the USA reported revenue of \$23.7 billion, including \$5.4 billion in exports, and employs approximately 50,000 people throughout all 50 states and Puerto Rico.

Chromalloy has expanded from a gas turbine parts repair business into an OEM supplier of production parts and advanced repairs and services for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and energy segments with a broad range of services at locations around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, energy and metal coatings industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com

Enterprise Florida, Inc. (EFI) is a partnership between Florida's businesses and government leaders and is the principal economic development organization for Florida. EFI facilitates job growth through recruitment and retention, international trade and exporting, promotion of sporting events, and capital funding programs to assist small and minority businesses. EFI launched "[Florida – The Future is Here](#)" to promote the state as the nation's premier business destination.

Tampa Hillsborough Economic Development Corporation is the lead designated economic development agency for Hillsborough County and the cities of Tampa, Plant City, and Temple Terrace. Established in 2009 as a partnership between the public sector and private corporate investors, the EDC works to develop and sustain a thriving local economy through the attraction, retention and expansion of high wage jobs and capital investment within targeted industry sectors. The EDC exists because of the generous support of more than 100 corporations, the Board of County Commissioners of Hillsborough County, and the cities of Tampa, Plant City and Temple Terrace.

Hillsborough County, Florida is the commercial and industrial heart of Tampa Bay. The fourth largest county in the state of Florida, Hillsborough is home to nearly 1.3 million residents, with thousands more arriving each year. Its strength is drawn from being one of the most advanced economies and having one of the most educated workforces in the state. Hillsborough County and its three municipalities – Tampa, Plant City, and Temple Terrace – offer a competitive

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business environment and an abundance of regional assets including Port Tampa Bay, Tampa International Airport, and MacDill Air Force Base. County government is focused on creating economic prosperity for residents and businesses throughout the area.

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