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**CHROMALLOY ANNOUNCES EXPANSION OF GUAYMAS,
MEXICO, GAS TURBINE COMPONENT MACHINING CAPABILITIES**

***New Manufacturing Facility Will Double Chromalloy's Existing
Machining Capacity in Guaymas, Mexico***

PALM BEACH GARDENS, FLORIDA, June 3, 2015 – Chromalloy announced today that it is expanding capabilities in Guaymas, Mexico, with a new facility that will double its current capacity in Guaymas to machine new original equipment manufacturer (OEM) gas turbine engine components.

“As a supplier in the new engine supply chain Chromalloy is building on our capacity in Guaymas with a new facility and additional production space and equipment to support turbine system manufacturers,” said Carlo Luzzatto, President. “Our process solutions and capabilities include precision machining of newly manufactured gas turbine engine parts for the next-generation, fuel efficient aircraft engines, and the heavy industrial gas turbines used in power generation.”

A groundbreaking was held on June 2 at the site of the new facility with company officials and Sonora, Mexico, Governor Guillermo Padres Elías and Guaymas, Mexico, Mayor Otto Guillermo Claussen Iberri. Other participating officials included Armando Barajas Torres, Mexico Chamber for Industrial Transformation.

The new 36,000 square foot plant is being developed as a state-of-the-art manufacturing center using Lean and other principles to ensure optimum work flow and efficiency.

The facility is scheduled to be completed in the third quarter 2015. Once online in early 2016, it will machine up to 68,000 gas turbine engine components annually.

The new facility will replace the company's adjacent 17,000 square foot facility at the Roca Fuerte Industrial Park in Guaymas. It is designed to grow the workforce from the current 85 people to approximately 250.

Chromalloy's current precision machining center in Guaymas has served major aircraft engine manufacturers and industrial power system manufacturers since 2009.

Customers include aircraft engine manufacturers as well as manufacturers of heavy industrial gas turbines.

The facility provides machining of newly manufactured high and low pressure gas turbine engine blades and segments. Services include multi axis machining, and includes grinding, milling, Electro Discharge Machining (EDM), and inspections.

Chromalloy also operates a gas turbine engine component repair center in Mexicali, Mexico.

Chromalloy is a leading supplier of technologically advanced repairs, coatings, investment castings, and services for turbine airfoils and other critical engine components. The company provides turbine engine manufacturers and operators in commercial aerospace, defense and energy, with complete manufacturing support and material and supply chain management. Chromalloy facilities include operations, annexes and sales offices in 17 countries. More information is at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into an OEM supplier of production parts and advanced repairs and services for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and energy segments with a broad range of services at locations around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, energy and metal coatings industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.