

For Immediate Release

CHROMALLOY



Sequa/Chromalloy

Media Contact:

Cathy Gedvilas

(718) 974-9595

cathy_gedvilas@sequa.com

EDF Media Contact:

Mario Hernandez

(210) 226-1394

**Chromalloy and San Antonio Economic Development
Foundation announce addition of manufacturing jobs to local
aerospace industry**

Chromalloy plans to add 130 jobs during summer

SAN ANTONIO, May 21, 2009 – The San Antonio Economic Development Foundation and Chromalloy announced today that the company will move part of its commercial turbine engine frame and case programs to existing operations at Port San Antonio. The company will expand the workforce by approximately 130 skilled positions.

“The expansion will grow our personnel to nearly 400 in San Antonio,” said Jim Ferguson, Chromalloy Vice President and General Manager, San Antonio. “The expanded Chromalloy operations will specialize in non-airfoil repairs, including major rotating life limited parts, cases, frames and combustors.”

The company has developed several FAA-approved special repairs benefiting customers by extending service life of engine components. Chromalloy customers worldwide include many of the major airline overhaul shops, U.S. military and several land-based turbine industrial operators.

“Chromalloy’s turbine engine repairs, services and parts help operators significantly reduce their maintenance costs,” Ferguson added.

“Texas is blessed to be home to companies like Chromalloy that provide needed jobs for hard-working Texans, and contribute valuable products and services that keep the wheels of our economy moving forward,” said Gov. Rick Perry. “Their expansion is just one example of how Texas’ economy, infrastructure, workforce and culture continue to exert their strong magnetic pull on jobs even in the midst of a struggling national economy.”

--MORE--

CHROMALLOY

Chromalloy's San Antonio facilities, located at Port San Antonio, are part of the aerospace companies that moved into the former Kelly Air Force Base in 1999, repairing U.S. Air Force engines after the base's closure. The facilities additionally offer maintenance and repair for auxiliary power units.

Port San Antonio, led by CEO Bruce Miller, is a 1,900-acre aerospace, industrial complex and international logistics development employing more than 11,000 people at various companies and an economic impact of \$3.3 billion, according to Port San Antonio data.

"Chromalloy has been a great corporate citizen, making significant investments in our future workforce with their partnerships with Alamo Colleges and the Alamo Area Aerospace Academy," San Antonio Mayor Phil Hardberger said.

The Alamo Area Aerospace Academy provides high school juniors and seniors an opportunity to receive on-the-job training, college credit, paid internships and job opportunities in the industry. Chromalloy has participated in the Academy's internship program since its inception in 2001 and has been a strong proponent of the academy's ability to create a pipeline to develop a skilled workforce. The company has hired 35 students from the academy and provided internships or scholarships for a total of 64 students.

"San Antonio is on a roll with several recent announcements in major industries," said Bexar County Judge Nelson Wolff. "Aerospace, healthcare, IT – these are the industries of the future that position us well for a strong, diversified economy going forward."

--MORE--

CHROMALLOY

“Chromalloy has played a significant role in the development of San Antonio’s aerospace industry, and we appreciate the company’s additional investment in the community with this influx of high paying jobs,” said T. Randall Cain, Chairman of the Board of the San Antonio Economic Development Foundation and Managing Partner of Ernst & Young San Antonio.

A supplier of advanced repairs and services for gas turbines used in aviation and land-based applications, Chromalloy repairs, refurbishes and manufactures engine components. The company also designs and manufactures Parts Manufacturer Approval (PMA) replacement parts for aircraft engines that are FAA certified to meet or exceed the performance, reliability and durability specifications of original equipment manufacturer parts.

In support of land-based turbines, Chromalloy employs identical engineering disciplines used to produce its FAA-certified parts. Chromalloy facilities serving turbine operators include several other U.S. locations and facilities in Mexico, the U.K., Netherlands, Italy, Germany, France, the U.A.E., Israel, China, Singapore, Thailand, Japan and Australia.

The San Antonio Economic Development Foundation is a private, not-for-profit organization responsible for attracting new business and industry to San Antonio. The organization has been responsible for the recruitment of more than 300 companies that collectively employ more than 70,000 San Antonians.

Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, parts and MRO for gas turbines used in aviation and land-based applications. Today Chromalloy serves the airline, military, marine and industrial gas turbine markets with a broad range of services from locations in 14 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAA’s and is qualified under ISO and NADCAP. Chromalloy is a division of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.