News Release

CHROMALLOY

Media Contact:

Cathy Gedvilas (718) 974-9595 cathy_gedvilas@sequa.com

Air India Selects Chromalloy for Engine and APU Repairs

MRO MIDDLE EAST CONFERENCE AND EXHIBITION, DUBAI, February 28, 2010 —

Chromalloy announced today that Air India has awarded the company a two- year agreement for repair of certain parts and components on the airline's CF6-80C2, PW4000, CFM56-7B engines and Auxiliary Power Units (APUs).

The contract is valued at approximately \$10 million and calls for Air India to ship parts to Chromalloy for repair over the next two years.

"The Air India agreement proves once again our customers' confidence in Chromalloy products, services and the value we deliver," said Armand F. Lauzon, Jr., President. "We offer value through advanced innovative repairs that help customers improve engine performance and lower maintenance costs."

Sanjeev Rotkar, Director of Marketing, Air India Ltd., said, "Air India is extremely pleased with the continuous support provided by Chromalloy for more than 15 years. Advanced repairs from Chromalloy have been very useful in reducing engine management costs for Air India."

Rotkar continued, "In addition to repairs, Air India has been aggressive in the use of Parts Manufacturer Approval (PMA) parts for the CF6-50C2 and CF6-80C2 engines provided by Chromalloy, realizing considerable savings and outstanding performance."

In addition to in-house services for its fleet, Air India's parent organization, the National Aviation Company of India Limited (NACIL), provides maintenance, repair and overhaul (MRO) for other commercial aircraft operators in India and the Middle East at the NACIL facility in Mumbai. The MRO center has offered services since 1966. The facility is certified by the Federal Aviation Administration (FAA), European Aviation Safety Agency (EASA), and India's Dictorate General of Civil Aviation (DGCA) and has offered services to third-party aircraft operators since 1999.

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Chromalloy provides turbine engine operators with a full range of services, repairs and replacement parts including high pressure turbine (HPT) blades that cost significantly less than OEM-produced equipment. The company's FAA-approved replacement parts have demonstrated outstanding reliability, quality and durability.

Chromalloy is the world's largest independent supplier of technologically advanced repairs, coatings, and FAA-approved replacement parts for turbine airfoils and other critical engine components for commercial airlines, the military and industrial turbine engine applications.

Founded more than 50 years ago, the company operates manufacturing and service centers in 14 countries.

In support of land-based applications including power generation systems, Chromalloy employs identical engineering disciplines used to produce its FAA-certified parts for turbine engines that power commercial and military aircraft.

More information is available at www.chromalloy.com.

Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, parts and MRO for gas turbines used in aviation and land-based applications. Today Chromalloy serves the airline, military, marine and industrial gas turbine markets with a broad range of services from locations in 14 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAA's and is qualified under ISO and NADCAP. Chromalloy is a division of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.