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CHROMALLOY TO PROVIDE LUFTHANSA TECHNIK AERO ALZEY WITH ENGINE COMPONENT INSPECTIONS AND SERVICES

ORANGEBURG, N.Y., March 24, 2010 – Chromalloy announced today that it will provide Lufthansa Technik AERO Alzey with inspections, repairs, modifications and overhaul on PW100 engine components and other engine components. In addition to the PW100, which powers turboprop commuters and other aircraft, the agreement covers the CF34 turbofan and PW901 auxiliary power unit (APU).

“Chromalloy continues to build on our longstanding relationship with Lufthansa Technik AERO Alzey by delivering outstanding aircraft engine component services,” said Armand F. Lauzon, Jr., President.

The USD \$22 million, five-year contract covers services on up to 250 engines and APUs each year. Work will be performed at Chromalloy facilities in the U.S., U.K., France and Holland.

The agreement covers hot section vanes, stators, combustion liners, cases and exhaust hardware.

Chromalloy’s engineered components are subject to the same FAA requirements and scrutiny as OEM-produced equipment.

The company’s replacement parts for aircraft engines are FAA certified to meet or exceed the performance, reliability and durability specifications of original equipment manufacturer parts. In support of marine and land-based gas turbines, Chromalloy employs identical engineering disciplines used to produce its FAA-certified parts.

Chromalloy serves commercial, military and industrial turbine engine operators worldwide and has other offices and operations in the U.A.E., Australia, Thailand, Singapore, China, Japan, the U.K., the Netherlands, Italy, Germany, France, Israel, Mexico and the U.S. In 2009, the company announced TSI Aviation as its sales and marketing representative in Latin America. More information is available at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 14 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.