CHROMALLOY SELECTED BY U.S. NAVY FOR LM2500 GAS TURBINE ENGINE COMPONENT REPAIR

$15 Million Contract Covers Blade, Vane and Other Component Repairs for Turbine Engines Powering U.S. Navy Ships

ORANGEBURG, N.Y., December 7, 2009 – Chromalloy announced today that it has been selected by the U.S. Navy to provide component repairs for the Navy’s LM2500 aero derivative gas turbine engine program powering its fleet of cruisers, frigates, destroyers and patrol boats.

The five-year, $15 million Direct Vendor Delivery contract was awarded by the Naval Inventory Control Point and covers component repairs on the LM2500 engine blades, vanes, shrouds and seals.

“Chromalloy is pleased to build on our longstanding relationship with the Navy and the exceptional performance we have delivered on previous LM2500 service contracts,” said Armand F. Lauzon, Jr., President. “The current award allows us to continue providing outstanding world-class service and assure mission readiness of the Navy fleets.”

Covered under the current contract are 29 turbine engine components to be repaired in Chromalloy’s worldwide service network.

In addition to a full range of marine, industrial and aviation gas turbine engine maintenance, repair and parts, Chromalloy designs and manufactures FAA-approved replacement parts that meet or exceed the performance, reliability and durability specifications of original equipment manufacturer parts.

In support of marine and land-based power generation turbines, the company employs identical engineering disciplines used to produce its FAA-certified parts.

Chromalloy is the only supplier providing FAA-approved replacement parts for the critical hot section of gas turbine engines.

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Chromalloy serves commercial and military customers worldwide and has operations in the U.S., Mexico, the U.K., Netherlands, Italy, Germany, France, the U.A.E., Israel, China, Singapore, Thailand, Japan and Australia.

More information is at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA-approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 14 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.