

# Chromalloy establishes subsidiary in Seoul, South Korea

## OPERATORS IN THE REGION CAN TAKE ADVANTAGE OF GAS TURBINE ENGINE EQUIPMENT AND REPAIRS — AND SIGNIFICANT SAVINGS

ORANGEBURG, N.Y., August 17, 2011 — Chromalloy, a leading independent provider of advanced repairs, services and solutions for aerospace, industrial gas turbine (IGT) and aero-derivative engines, has established a new subsidiary in Seoul, South Korea — Chromalloy Korea, Ltd.

The addition of Chromalloy Korea, Ltd. — which will serve as a sales, marketing and customer support office — follows a two-year growth pattern in Chromalloy's Asia operations. In 2010 the company opened a new office in Beijing, China, and also doubled capacity at its turbine engine repair and manufacturing operation in Bangkok, Thailand.

“Chromalloy is pleased to continue our expansion in the region with a subsidiary in South Korea to enhance the company's accessibility to customers in Asia,” said Armand F. Lauzon, Jr. “Operators in the region now have ready access through the new office in Seoul to an alternative source of high quality, high performance engine parts and advanced repairs for turbine components — and can take advantage of significant savings.”

The new office is at: Unit # 401 620-214, Banghwa-dong, Gangsuh-gu, Seoul, South Korea.

Chromalloy has announced other growth in its worldwide manufacturing, service and sales network.

The company's new \$30 million investment casting foundry in Tampa, Fla., went online last year and during 2011, Chromalloy will expand it with a new \$5 million ceramic core production facility nearby.

Chromalloy currently has locations in 17 countries.

As the world's largest independent supplier of technologically advanced repairs, coatings, and FAA-approved replacement parts for turbine airfoils and other critical engine components for commercial airlines, the military and industrial turbine engine applications, Chromalloy counts as its customers many of the world's major airlines.

In addition, the company provides industrial turbine operators including electrical utilities and offshore platform operators with gas turbine engine parts, coatings and advanced repairs.

Founded 60 years ago, Chromalloy's continued investments in research and development of coating, and repair and manufacturing technology has led to the development of electron beam physical vapor deposition with ceramic materials, vacuum plasma, diffused precious metal / aluminide coatings, and vision-guided interactive laser welding and drilling for most advanced turbine engine components, as well as many other advanced technologies.

The company's engineered components and blades are subject to the same FAA requirements and scrutiny as OEM-produced equipment. In support of marine and land-based gas turbines, Chromalloy employs identical engineering disciplines used to produce its FAA-certified parts.