News Release

Chromalloy announces new capabilities, jobs at Atlanta, Ga., area turbine engine repair center

Orangeburg, N.Y., July 14, 2011 – Chromalloy announced today that it will expand its Newnan, Ga., operation and work force, adding gas turbine engine service capabilities and up to 125 jobs at the site.

"Chromalloy is pleased to offer engine operators additional advanced repairs and services at our greater Atlanta area facility," said Armand F. Lauzon, Jr., President. "We have worked closely with the state of Georgia, Governor Deal's office and the Coweta County Development Authority to bring this development and work to the area – and we look forward to significantly expanding our presence in the community," Lauzon said.

Georgia Governor Nathan Deal said, "The commitment Chromalloy is making to Georgia speaks volumes about our state’s competitive resources for companies in the advanced repairs and gas turbine engine industry. I'm proud that Chromalloy has been here in Georgia for more than 20 years, and I look forward to the company's continued success in Coweta County and around the world."

U.S. Senator Johnny Isakson, (R-Ga.), said, "I congratulate the Newnan-Coweta County area and economic development team, as well as the citizens of the area. An expansion announcement is great news in the current economy and demonstrates the confidence that Chromalloy and Sequa Corporation have in their Georgia employees."

Greg Wright, President, Coweta County Development Authority, added, "Chromalloy has played an important part in our economic success for decades, and we are delighted that the company has chosen to expand its Newnan facility. Chromalloy is a great company and an outstanding community partner, and I join with the people of Coweta County in thanking the company, its leadership and its employees for their continued commitment to our area."

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2 – Newnan, Ga., Expansion

The company's Newnan facility, in operation since 1990, offers turbine engine component advanced repairs and coatings. The 131,000 square foot operation serves customers around the world, including the operators of commercial aircraft engines as well as industrial gas turbine power systems.

Chromalloy will add new capabilities in its existing facility, building new Lean manufacturing lines to service additional turbine power systems.

Chromalloy is the world’s largest independent supplier of technologically advanced repairs, coatings, and FAA-approved replacement parts for turbine airfoils and other critical engine components for commercial airlines, the military and industrial turbine engine applications.

The company’s engineered components and blades are subject to the same FAA requirements and scrutiny as OEM-produced equipment.

Chromalloy’s replacement parts for aircraft engines are FAA certified to meet or exceed the performance, reliability and durability specifications of original equipment manufacturer parts. In support of marine and land-based gas turbines, the company employs identical engineering disciplines used to produce its FAA-certified parts.

Chromalloy’s continued investment in research and development of coating, repair and manufacturing technologies has led to the development of electron beam physical vapor deposition with ceramic materials, vacuum plasma, diffused precious metal / aluminide coatings, and vision-guided interactive laser welding and drilling for most advanced turbine engine components as well as many other advanced technologies.

Chromalloy serves military, commercial and industrial turbine engine operators worldwide with operations in 17 countries. More information is at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA-approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 17 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.