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**CHROMALLOY ACQUIRES 100-PERCENT OWNERSHIP OF
TURBINE SERVICES LIMITED**

***Component Repair Business Serves Power Generation, Petro
Chemical and Industrial Segments***

BANGKOK, Thailand, October 7, 2009 – Chromalloy today announced that it has acquired sole ownership of Turbine Services Ltd., a gas turbine engine maintenance, repair and overhaul (MRO) business that Chromalloy and TurboCare previously operated as a joint venture.

Chromalloy now owns 100-percent stake in the business, which has operations in Scotland, Thailand and Australia. A 49-percent share in Masood John Brown, Ltd., a gas turbine engine operation in Dubai, also was acquired as part of the purchase of Turbine Services.

“Turbine Services is a full service provider specializing in frame engines, providing replacement parts, repairs, field service, rotor services and controls,” said Armand F. Lauzon, Jr., President. “We intend to enhance and grow the business to better serve customers with advanced component repair, critical parts manufacturing and services.”

In 2001 Chromalloy unveiled Turbine Services in Glasgow. Simultaneously, the company also developed an industrial gas turbine repair facility – Turbine Services Thailand – near its existing aerospace component repair facility in Bangkok. About the same time, the company entered into a joint venture with Al Masood Company, forming Masood John Brown in the United Arab Emirates.

The operations served regional clients in each of their global territories.

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In 2003 Chromalloy United Kingdom Ltd. and Siemens Holdings plc entered into a 51:49 percent joint venture (restructured in 2008 to 85:15 percent) in Turbine Services Limited, offering services, parts and repairs on all turbine engine frame units, as part of a network of independent companies called Turbine Services Network. Turbine Services Limited, while a joint venture company, operated under the Siemens' TurboCare brand.

Turbine Services, now a wholly owned subsidiary of Chromalloy, operates as a Chromalloy company with headquarters in Glasgow, Scotland. The other service centers operate as Turbine Services Thailand, in Bangkok, and Australian Turbine Services, located just outside Perth.

Turbine Services serves large frame turbine operators in the industrial and power generation segment.

Founded more than 50 years ago, Chromalloy operates 31 turbine engine manufacturing, sales and service centers in 14 countries. In support of land-based applications including power generation systems, marine and industrial operators, Chromalloy employs identical engineering disciplines used to produce its FAA-approved replacement parts for turbine engines that power commercial and military aircraft.

More information is at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA-approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 14 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.