News Release

CHROMALLOY

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CHROMALLOY'S WINDSOR, CONNECTICUT, TURBINE ENGINE COMPONENT REPAIR STATION RECEIVES 'APPROVED ORGANIZATION EXPOSITION' CERTIFICATE

PALM BEACH GARDENS, FLORIDA, January 24, 2012 – Chromalloy announced today that the company's Windsor, Conn., engine component repair station received Approved Organization Exposition (AOE) certification from the Japan Civil Aviation Bureau (JCAB).

The AOE certificate allows the Chromalloy turbine repair station to provide component repairs, including Federal Aviation Administration (FAA) approved Designated Engineering Representative (DER) repairs for the country's airlines – All Nippon Airways (ANA) and Japan Airlines (JAL).

"This is the fourth JCAB certificate Chromalloy has received, which is unparalleled in the component repair industry," said Bruce Johnson, Vice President, Engineering. "We have received JCAB approval of our repair stations at Arizona, Nevada, San Antonio and now Connecticut. Work is also under way to achieve similar JCAB approvals of other facilities."

The certificates were issued in accordance with the 2009 Japan Bilateral Aviation Safety Agreement (BASA) that authorizes Federal Aviation Administration Designated Engineering Representative approved repairs as part of the agreement. They were awarded following rigorous audits by JCAB and determination of operational capabilities to provide repair services on various components in turbine engines powering Japanese commercial aircraft.

"Chromalloy is the first service provider of aircraft engine component repairs to receive the certificates since the 2009 U.S –Japan Bilateral Aviation Safety Agreement (BASA) took effect to recognize Federal Aviation Administration (FAA) Designated Engineering Representative (DER) approved repairs," Johnson said.

JCAB approval of the facilities allows Japanese airlines to use Chromalloy DER approved repairs without the company having to apply to JCAB for individual technical approvals of each new repair.

Designated Engineering Representative or DER is a FAA delegation allowing individuals with authorization to approve certain repairs and alterations on behalf of the FAA, using submitted technical data. DER experts ensure the proper evaluation of technical data, certify compliance with FAA guidelines and regulations, and perform compliance tests and inspections.

BASA allows for reciprocal safety certification of aircraft and aviation products, including the DER-approved repairs Chromalloy provides on turbine engine components.

Chromalloy also holds repair approval certificates from the European Aviation Safety Agency (EASA), Civil Aviation Administration of China (CAAC), Directorate General Civil Aviation (DGCA) Indonesia, Department of Civil Aviation (DCA) Thailand, and other national aviation agencies.

Chromalloy is a leading independent supplier of technologically advanced repairs, coatings, and FAA-approved alternative parts for turbine airfoils and other critical engine components for commercial airlines, the military and industrial turbine engine applications. Chromalloy facilities include operations, annexes and sales offices in 17 countries. More information is at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA-approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 17 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.